

Phillip Island Aquatic Centre Fund Inc.

ABN 79 215 424 048

Financial Statements

For the year ended 30 June 2014



Phillip Island Aquatic Centre Fund Inc
ABN 79 215 424 048
Detailed Profit and Loss Statement
For the year ended 30 June 2014

	2014 \$	2013 \$
Income		
Interest received	1,480	424
Donations	234	241
Membership fees	333	421
Total income	<u>2,047</u>	<u>1,086</u>
Expenses		
Computer expenses	264	
Depreciation	279	276
Postage	23	95
Office expenses	468	
Total expenses	<u>1,034</u>	<u>371</u>
Net Profit from Ordinary Activities before income tax	<u><u>1,013</u></u>	<u><u>716</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.

Phillip Island Aquatic Centre Fund Inc
ABN 79 215 424 048
Detailed Balance Sheet as at 30 June 2014

	Note	2014 \$	2013 \$
Current Assets			
Cash Assets			
Cash at bank - NAB # 538952		65,498	52,901
Cash at bank - NAB # 53544		2,714	14,018
		68,212	66,919
Current Tax Assets			
GST payable control account		13	14
		13	14
Total Current Assets		68,225	66,933
Non-Current Assets			
Property, Plant and Equipment			
Plant and equipment - at cost		2,695	2,695
Less: accumulated depreciation		(2,146)	(1,867)
Pool development costs		30,204	30,204
		30,753	31,032
Total Non-Current Assets		30,753	31,032
Total Assets		98,978	97,965
Net Assets		98,978	97,965
Equity			
Members Funds		98,978	97,965
Total Equity		98,978	97,965

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