

# **Phillip Island Aquatic Centre Fund Inc.**

ABN 79 215 424 048

## **Financial Statements** **For the year ended 30 June 2015**



Phillip Island Aquatic Centre Fund Inc

ABN 79 215 424 048

Detailed Profit and Loss Statement

For the year ended 30 June 2015

	2015	2014
	\$	\$
<b>Income</b>		
Interest received	1,385.49	1,480.12
Donations	35.50	234.20
Membership fees	120.00	332.91
<b>Total income</b>	<u>1,540.99</u>	<u>2,047.23</u>
<b>Expenses</b>		
Computer expenses		264.49
Depreciation	279.00	279.00
Postage	24.55	22.73
Office expenses	470.54	468.11
<b>Total expenses</b>	<u>774.09</u>	<u>1,034.33</u>
<b>Net Profit from Ordinary Activities before income tax</b>	<u><u>766.90</u></u>	<u><u>1,012.90</u></u>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

## Phillip Island Aquatic Centre Fund Inc

ABN 79 215 424 048

Detailed Balance Sheet as at 30 June 2015

	Note	2015 \$	2014 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at bank - NAB # 538952		66,883.83	65,498.34
Cash at bank - NAB # 53544		2,364.25	2,713.84
		<u>69,248.08</u>	<u>68,212.18</u>
<b>Current Tax Assets</b>			
GST payable control account		22.70	12.70
		<u>22.70</u>	<u>12.70</u>
<b>Total Current Assets</b>		<u><b>69,270.78</b></u>	<u><b>68,224.88</b></u>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Plant and equipment - at cost		2,695.45	2,695.45
Less: accumulated depreciation		(2,425.00)	(2,146.00)
Pool development costs		30,203.94	30,203.94
		<u>30,474.39</u>	<u>30,753.39</u>
<b>Total Non-Current Assets</b>		<u><b>30,474.39</b></u>	<u><b>30,753.39</b></u>
<b>Total Assets</b>		<u><b>99,745.17</b></u>	<u><b>98,978.27</b></u>
<b>Net Assets</b>		<u><b>99,745.17</b></u>	<u><b>98,978.27</b></u>
<b>Equity</b>			
Members Funds		<u>99,745.17</u>	<u>98,978.27</u>
<b>Total Equity</b>		<u><b>99,745.17</b></u>	<u><b>98,978.27</b></u>

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