

# **Phillip Island Aquatic Centre Fund Inc.**

ABN 79 215 424 048

## **Financial Statements** **For the year ended 30 June 2016**



**Phillip Island Aquatic Centre Fund Inc**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2016**

	2016 \$	2015 \$
<b>Income</b>		
Fundraising activities	7,413	
Interest received	890	1,385
Donations	553	35
Membership fees	232	120
<b>Total income</b>	9,089	1,541
<b>Expenses</b>		
Advertising and promotion	840	
Computer expenses	121	
Depreciation	270	279
Donations	200	
Fund Raising Expenses	863	
Insurance	272	
Postage	26	25
Office expenses	243	471
<b>Total expenses</b>	2,836	774
<b>Net Profit from Ordinary Activities before income tax</b>	<b>6,252</b>	<b>767</b>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
 Compilation Report and Notes which form part of these financial statements.

**Phillip Island Aquatic Centre Fund Inc**  
Detailed Balance Sheet as at 30 June 2016

	Note	2016 \$	2015 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at bank - NAB # 538952		68,049	66,884
Cash at bank - NAB # 53544		8,362	2,364
		<u>76,411</u>	<u>69,248</u>
<b>Total Current Assets</b>		<u><b>76,411</b></u>	<u><b>69,248</b></u>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Plant and equipment - at cost		2,695	2,695
Less: accumulated depreciation		(2,695)	(2,425)
Pool development costs		30,204	30,204
		<u>30,204</u>	<u>30,474</u>
<b>Total Non-Current Assets</b>		<u><b>30,204</b></u>	<u><b>30,474</b></u>
<b>Total Assets</b>		<u><b>106,615</b></u>	<u><b>99,722</b></u>
<b>Current Liabilities</b>			
<b>Current Tax Liabilities</b>			
GST payable control account		618	(23)
		<u>618</u>	<u>(23)</u>
<b>Total Current Liabilities</b>		<u><b>618</b></u>	<u><b>(23)</b></u>
<b>Total Liabilities</b>		<u><b>618</b></u>	<u><b>(23)</b></u>
<b>Net Assets</b>		<u><u><b>105,998</b></u></u>	<u><u><b>99,745</b></u></u>

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**Phillip Island Acquatic Centre Fund Inc**  
**Detailed Balance Sheet as at 30 June 2016**

	Note	2016 \$	2015 \$
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<b>Equity</b>			
Members Funds		105,998	99,745
Total Equity		<u>105,998</u>	<u>99,745</u>

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