

Phillip Island Acquatic Centre Fund Inc
Detailed Profit and Loss Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Fundraising activities	3,344	3,344
Interest received	1,051	1,161
Donations	216	211
Membership fees	240	220
Total income	4,851	4,935
Expenses		
Advertising and promotion	40	
Bank fees and charges	90	2
Computer expenses	444	
Depreciation		
Donations		
Fund Raising Expenses	280	168
Insurance	333	325
Postage	33	31
Office expenses	97	204
Extraordinary item - Write off Dev Costs		30,204
Total expenses	1,317	30,934
Net Profit (Loss) from Ordinary Activities before income tax	3,534	(25,999)

These financial statements are unaudited. They must be read in conjunction with the monthly financial reports.

Phillip Island Acquatic Centre Fund Inc
Detailed Balance Sheet as at 30 June 2018

	Note	2018	2016
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Current Assets			
Cash Assets			
Bendigo Term Deposit		78,197	77,179
Cash at bank - Bendigo Savings 501		6,854	2,820
		<u>85,050</u>	<u>79,999</u>
		<u>85,051</u>	<u>79,999</u>
Total Current Assets		<u>85,051</u>	<u>79,999</u>
Non-Current Assets			
Property, Plant and Equipment			
Plant and equipment - at cost			
Less: accumulated depreciation			
Pool development costs			
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
Total Non-Current Assets		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
Total Assets		<u>85,051</u>	<u>79,999</u>
Current Liabilities			
Current Tax Liabilities			
CST payable control account			
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
Total Current Liabilities		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
Total Liabilities		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
Net Assets		<u> </u>	<u>79,999</u>
Equity			
Members Funds		<u>85,051</u>	<u>79,999</u>
Total Equity		<u>85,051</u>	<u>79,999</u>