

Phillip Island Acquatic Centre Fund Inc
Detailed Profit and Loss Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Fundraising activities	4,998	3,344
Interest received	3,280	1,051
Donations/Transfers	220	216
Membership fees	200	240
Total income	8,698	4,851
Expenses		
Advertising and promotion		40
Bank fees and charges	4	90
Computer expenses	120	276
Plans & Permits	177	
Donations/Transfers		
Fund Raising Expenses	1,297	444
Insurance	351	333
Postage	35	33
Office expenses		97
Extraordinary item - Write off Dev Costs		
Total expenses	1,984	1,313
Net Profit (Loss) from Ordinary Activities before income tax	6,714	3,538

These financial statements are unaudited. They must be read in conjunction with the monthly financial reports.

Phillip Island Acquatic Centre Fund Inc
Detailed Balance Sheet as at 30 June 2019

	Note	2019	2018
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Current Assets			
Cash Assets			
Bendigo Term Deposit		88,600	78,197
Cash at bank - Bendigo Savings 50 l		3,165	6,854
		91,765	85,051
		91,765	85,051
Non-Current Assets			
Property, Plant and Equipment			
Plant and equipment - at cost			
Less: accumulated depreciation			
Pool development costs			
Total Non-Current Assets			
Total Assets		91,765	85,051 ^j
Current Liabilities			
Current Tax Liabilities			
CST payable control account			
Total Current Liabilities			
Total Liabilities es			
Net Assets		91,765	85,051
Equity			
Members		91,765	85,051
Funds Total		91,765	85,051
Equity			