

Cash Flow Statement 2002/2003
1/07/02 Through 30/06/03 (in Aus. Dollars)

Category Description	1/07/02- 30/06/03
INFLOWS	
CD Sales-Sale of donated CD's	222.73
Donations-Donations to the Fund	4,877.95
Fundraising-Fundraising Events	0.00
GST to be claimed-GST to claim	-1,101.57
Interest-Interest earned from all accounts:	
Cheque Account Interest-Interest earned from Cheque Acct	165.74
Investment Account Interest-Interest earned from Investment Acct	1,342.37
TOTAL Interest-Interest earned from all accounts	<u>1,508.11</u>
Membership-Annual Membership Fees	90.69
Pavers-Prepurchase of Pavers	300.00
Raffles-Proceeds from Raffles and Lamington Sales	2,453.00
Social Fundraisers-Social Fundraising Events	3,000.00
Uncategorised Inflows	<u>1,177.23</u>
TOTAL INFLOWS	<u>12,528.14</u>
OUTFLOWS	
Accountancy-Accountants Fees	242.00
Bank charges-Bank charges, fees....	305.40
Building-Building dismantle & relocation	67,765.85
GST-GST Payable	-49.88
Insurance-Insurances General	1,185.25
Items for Fundraising-Purchases for Fundraisers	-385.27
Legal-Legal and Permit fees	30.00
Photocopying-Photocopying costs	93.64
Postage-Postal costs	162.60
Promotion-Promotional Expenses	40.00
Stationary-Stationary & Printing costs	366.88
Uncategorised Outflows	<u>0.00</u>
TOTAL OUTFLOWS	<u>69,756.47</u>
OVERALL TOTAL	<u><u>-57,228.33</u></u>

**PHILLIP ISLAND AQUATIC CENTRE FUND INC
STATEMENT OF ACCOUNTS FOR 2002/2003**

Opening Balances		
Cheque Account	\$60,451.79	
Raffle Account	\$6,107.90	
Term Deposit Account	\$46,947.32	
		\$113,507.01
Income	(Refer attached Cash Flow for details)	\$12,528.14
Expenditure	(Refer attached Cash Flow for details)	-\$69,756.47
		Cash at Hand as at 30 June 2003
		\$56,278.68
Closing Balances		
Cheque Account		\$14,756.35
Raffle Account		\$2,496.70
Term Deposit Account		\$39,025.63
TOTAL		\$56,278.68

NOTES

1. The details above and attached reflect the income and expenditure with respect to all bank accounts in the name of Phillip Island Aquatic Centre Fund Inc as at 30/06/2003

2. Significant fund raising initiatives throughout the year raised some good funds

Triathlon	\$2,700.00
Chopin Recital	\$705.00
Mountain Bike Raffle	\$1,453.00
Easter Raffle	\$1,000.00

3. Donations from individuals and local businesses were

\$4,877.95

4. Membership numbers are lower than previous years indicating a need for a recruitment drive.

5. Paver orders have almost stopped indicating there is a need to boost sales in pavers.

6. Accounts are to be audited by Robert Cardell Chartered Accountants of Wonthaggi and lodged in accordance with Associations Act 1981



Prepared by Bruce McHenry Treasurer 22 January 2004