

Phillip Island Aquatic Centre Fund Inc ABN 79 215 424 048

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 June 2009

2008		YEAR
\$		\$
	<b>INCOME</b>	
2,657	Fundraising Functions	2,875
21,189	Gifts & Donations	1,384
2,571	Membership dues	1,206
136	Paver Sales	-
766	Interest Received	546
-	Rebates Received	341
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27,319	<b>TOTAL INCOME</b>	6,352
	<b>EXPENSES</b>	
9	Bank Charges	-
-	Depreciation	1,866
2,180	Insurance	2,171
1,419	Motor Vehicle Expenses	982
1,021	Office Expenses	422
675	Postage	285
699	Printing & Stationery	349
684	Internet	262
563	Workshop Expenses	-
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7,250	<b>TOTAL EXPENSES</b>	6,337
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20,069	<b>Net Profit</b>	15
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	<b>Distributions to Partners</b>	
<hr/>		<hr/>
20,069		15

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
AS AT 30 June 2009

2008		\$	\$
	<b>CURRENT ASSETS</b>		
	<b>Cash Assets</b>		
11,196	Business Cash Maximiser	11,742	
9,321	Trading Account	8,995	
4	Raffle Account	4	
50,000	CYC Trust Account	50,000	
54	Petty Cash	54	
<u>70,575</u>	<b>TOTAL CURRENT ASSETS</b>	<u>70,795</u>	
	<b>NON-CURRENT ASSETS</b>		
	<b>Property, Plant and Equipment</b>		
2,695	Plant & Equipment - at Cost	2,696	
-	Less Accumulated Depreciation	(539)	
<u>2,695</u>		<u>2,157</u>	
6,637	Motor Vehicles - at Cost	6,636	
-	Less Accumulated Depreciation	(1,327)	
<u>6,637</u>		<u>5,309</u>	
26,493	Pool Construction Project	28,169	
<u>35,825</u>	<b>TOTAL NON-CURRENT ASSETS</b>	<u>35,635</u>	
<u>106,400</u>	<b>TOTAL ASSETS</b>	<u>106,430</u>	
	<b>CURRENT LIABILITIES</b>		
	<b>Payables</b>		
13	GST on Supplies	28	
<u>13</u>	<b>TOTAL CURRENT LIABILITIES</b>	<u>28</u>	
<u>13</u>	<b>TOTAL LIABILITIES</b>	<u>28</u>	
<u>106,387</u>	<b>NET ASSETS</b>	<u>106,402</u>	
	<b>EQUITY</b>		
	<b>Partners Funds</b>		
106,387	Members Funds	106,402	
<u>106,387</u>	<b>TOTAL EQUITY</b>	<u>106,402</u>	

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CAPITAL ACCOUNTS FOR THE YEAR ENDED 30 June 2009

CLIENT 162

2008	MODEL BAL	YEAR
\$	IDENTIFIER	\$
	<b>G11 CAPITAL AND CURRENT ACCOUNTS</b>	
86,318	1.585 Opening Balance	106,387.06
<u>20,069</u>	1.1008\1009 Share of Profit	<u>14.98</u>
<u>106,387</u>	G11	<u>106,402.04</u>

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BALANCE SHEET AS AT 30 June 2009

2008 \$	CLIENT 162 MODEL BAL IDENTIFIER	YEAR \$
	<b>G21 EQUITY</b>	
<u>106,387</u>	1.1101 Members Funds	<u>106,402.04</u>
	REPRESENTED BY	
	<b>G13 PROPERTY PLANT AND EQUIPMENT</b>	
2,695	1.674 Plant & Equipment - at Cost	2,695.45
-	1.675 Less Accumulated Depreciation	<u>539.00</u>
<u>2,695</u>	1.G13S2.2	2,156.45
6,637	1.676 Motor Vehicles - at Cost	6,636.36
-	1.677 Less Accumulated Depreciation	<u>1,327.00</u>
<u>6,637</u>	1.G13S2.3	5,309.36
26,493	1.678 Pool Construction Project	<u>28,168.94</u>
<u>35,825</u>	G13	35,634.75
	<b>G17 CURRENT ASSETS</b>	
11,196	1.801 Business Cash Maximiser	11,742.43
9,321	1.802 Trading Account	8,994.70
4	1.803 Raffle Account	4.25
50,000	1.804 CYC Trust Account	50,000.00
54	1.805 Petty Cash	<u>53.91</u>
<u>70,575</u>	G17	<u>70,795.29</u>
106,400	G12-17 <b>TOTAL ASSETS</b>	106,430.04
	<b>G18 CURRENT LIABILITIES</b>	
13	1.940 GST on Supplies	<u>28.00</u>
<u>106,387</u>	G12-19 <b>NET ASSETS</b>	<u>106,402.04</u>