PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 June 2010

2009 \$		YEAR \$
	INCOME	
2,875	Fundraising Functions	1,000
1,384	Gifts & Donations	229
1,206	Membership dues	212
546	Interest Received	856
-	Profit on sale of Fixed Assets	17,367
341	Rebates Received	•
6,352	TOTAL INCOME	19,664
	EXPENSES	
-	Bank Charges	55
1,866	Depreciation	1,493
2,171	Insurance	1,878
982	Motor Vehicle Expenses	1,391
422	Office Expenses	798
285	Postage	77
349	Printing & Stationery	-
262	Internet	952
6,337	TOTAL EXPENSES	6,644
15	Net Profit	13,020
	Distributions to Partners	
15		13,020

STATEMENT OF FINANCIAL POSITION AS AT 30 June 2010

2009 \$		\$	\$
	CURRENT ASSETS		
11,742 8,995 4 50,000 54	Cash Assets Cash in Hand Business Cash Maximiser Trading Account Raffle Account CYC Trust Account Petty Cash	255 30,798 1,968 - 50,000	
70,795			83,021
-	Receivables Trade Debtors		1,000
70,795	TOTAL CURRENT ASSETS		84,021
	NON-CURRENT ASSETS		
2,696 (539)	Property, Plant and Equipment Plant & Equipment - at Cost Less Accumulated Depreciation	2,696 (970)	
2,157 6,636 (1,327)	Motor Vehicles - at Cost Less Accumulated Depreciation	6,636 (2,389)	1,726
5,309 28,169	Pool Construction Project		4,247 30,204
35,635	TOTAL NON-CURRENT ASSETS		36,177
106,430	TOTAL ASSETS		120,198
	CURRENT LIABILITIES		
28	Payables GST on Supplies		776
28	TOTAL CURRENT LIABILITIES		776
28	TOTAL LIABILITIES		776
106,402	NET ASSETS	***************************************	119,422
	EQUITY		
106,402	Partners Funds Members Funds		119,422
106,402	TOTAL EQUITY		119,422

	CAPITAL ACC	OUNTS FOR THE YEAR ENDED 30 June 2010	
	CLIENT 162		
2009	MODEL BAL		YEAR
\$	IDENTIFIER		\$
	G11	CAPITAL AND CURRENT ACCOUNTS	
106,387	1.585	Opening Balance	106,402.04
15	1.1008\1009	Share of Profit	13,019.89
106,402	G11		119,421.93

BALANCE SHEET AS AT 30 June 2010

	CLIENT 162	LANCE STEET AS AT 30 Julie 2010	
2009 \$	MODEL BAL IDENTIFIER		YEAR \$
		EQUITY	
106,402	1.1101	Members Funds	119,421.93
		REPRESENTED BY	
	G13	PROPERTY PLANT AND EQUIPMENT	
2,695	1.674		2,695.45
539	1.675	Less Accumulated Depreciation	970.00
2,156	1.G13S2.2		1,725.45
6,637	1.676	Motor Vehicles - at Cost	6,636.36
1,327	1.677	Less Accumulated Depreciation	2,389.00
5,310	1.G13S2.3		4,247.36
28,169	1.678	Pool Construction Project	30,203.94
35,635	G13		36,176.75
	G17	CURRENT ASSETS	•
_	1.800	Cash in Hand	255.33
11,742	1.801	Business Cash Maximiser	30,798.02
8,995	1.802	Trading Account	1,967.83
4	1.803	Raffle Account	-
50,000	1.804	CYC Trust Account	50,000.00
54	1.805	Petty Cash	-
	1.820	Trade Debtors	1,000.00
70,795	G17		84,021.18
106,430	G12-17	TOTAL ASSETS	120,197.93
28	G18 1.940	CURRENT LIABILITIES GST on Supplies	776.00
106,402	G12-19	NET ASSETS	119,421.93
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