

Phillip Island Aquatic Centre Fund Inc ABN 79 215 424 048

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 June 2010

2009		YEAR
\$		\$
	<b>INCOME</b>	
2,875	Fundraising Functions	1,000
1,384	Gifts & Donations	229
1,206	Membership dues	212
546	Interest Received	856
-	Profit on sale of Fixed Assets	17,367
341	Rebates Received	-
<u>6,352</u>	<b>TOTAL INCOME</b>	<u>19,664</u>
	<b>EXPENSES</b>	
-	Bank Charges	55
1,866	Depreciation	1,493
2,171	Insurance	1,878
982	Motor Vehicle Expenses	1,391
422	Office Expenses	798
285	Postage	77
349	Printing & Stationery	-
262	Internet	952
<u>6,337</u>	<b>TOTAL EXPENSES</b>	<u>6,644</u>
<u>15</u>	<b>Net Profit</b>	<u>13,020</u>
	<b>Distributions to Partners</b>	
<u>15</u>		<u>13,020</u>

The accompanying notes form part of these  
financial statements



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CAPITAL ACCOUNTS FOR THE YEAR ENDED 30 June 2010

2009 \$	CLIENT 162 MODEL BAL IDENTIFIER	YEAR \$
	<b>G11 CAPITAL AND CURRENT ACCOUNTS</b>	
106,387	1.585 Opening Balance	106,402.04
15	1.1008\1009 Share of Profit	13,019.89
<u>106,402</u>	G11	<u>119,421.93</u>

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BALANCE SHEET AS AT 30 June 2010

CLIENT 162  
MODEL BAL  
IDENTIFIER

2009  
\$

YEAR  
\$

<u>106,402</u>	<b>G21 EQUITY</b>	
	1.1101 Members Funds	<u>119,421.93</u>
	REPRESENTED BY	
	<b>G13 PROPERTY PLANT AND EQUIPMENT</b>	
2,695	1.674 Plant & Equipment - at Cost	2,695.45
<u>539</u>	1.675 Less Accumulated Depreciation	<u>970.00</u>
2,156	1.G13S2.2	1,725.45
6,637	1.676 Motor Vehicles - at Cost	6,636.36
<u>1,327</u>	1.677 Less Accumulated Depreciation	<u>2,389.00</u>
5,310	1.G13S2.3	4,247.36
<u>28,169</u>	1.678 Pool Construction Project	<u>30,203.94</u>
35,635	G13	36,176.75
	<b>G17 CURRENT ASSETS</b>	
-	1.800 Cash in Hand	255.33
11,742	1.801 Business Cash Maximiser	30,798.02
8,995	1.802 Trading Account	1,967.83
4	1.803 Raffle Account	-
50,000	1.804 CYC Trust Account	50,000.00
54	1.805 Petty Cash	-
<u>-</u>	1.820 Trade Debtors	<u>1,000.00</u>
70,795	G17	84,021.18
<u>106,430</u>	<b>G12-17 TOTAL ASSETS</b>	<u>120,197.93</u>
	<b>G18 CURRENT LIABILITIES</b>	
28	1.940 GST on Supplies	776.00
<u>106,402</u>	<b>G12-19 NET ASSETS</b>	<u>119,421.93</u>