

**Phillip Island Acquatic Centre  
Fund Inc**

**ABN 79 215 424 048**

**Financial Statements  
For the year ended 30 June 2013**



**Coastal View Financial Services**

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Phillip Island Aquatic Centre Fund Inc

ABN 79 215 424 048

Detailed Profit and Loss Statement

For the year ended 30 June 2013

	2013	2012
	\$	\$
<b>Income</b>		
Fundraising activities		2,100
Interest received	424	199
Donations	241	663
Membership fees	421	844
Grants		2,500
<b>Total income</b>	<u>1,086</u>	<u>6,306</u>
<b>Expenses</b>		
Computer expenses		267
Depreciation	276	276
Postage	95	569
Office expenses		1,007
Internet		45
<b>Total expenses</b>	<u>371</u>	<u>2,164</u>
<b>Net Profit from Ordinary Activities before income tax</b>	<u><u>716</u></u>	<u><u>4,142</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Phillip Island Acquatic Centre Fund Inc

ABN 79 215 424 048

Detailed Balance Sheet As At 30 June 2013

	Note	2013 \$	2012 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at bank - NAB # 538952		52,901	2,781
Cash at bank - NAB # 53544		14,018	13,594
		<u>66,919</u>	<u>16,375</u>
<b>Other Financial Assets</b>			
CYC in trust			50,000
			<u>50,000</u>
<b>Current Tax Assets</b>			
GST payable control account		14	(434)
		<u>14</u>	<u>(434)</u>
<b>Total Current Assets</b>		<u><b>66,933</b></u>	<u><b>65,941</b></u>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Plant and equipment - at cost		2,695	2,695
Less: accumulated depreciation		(1,867)	(1,591)
Pool development costs		30,204	30,204
		<u>31,032</u>	<u>31,308</u>
<b>Total Non-Current Assets</b>		<u><b>31,032</b></u>	<u><b>31,308</b></u>
<b>Total Assets</b>		<u><b>97,965</b></u>	<u><b>97,250</b></u>
<b>Net Assets</b>		<u><b>97,965</b></u>	<u><b>97,250</b></u>

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**Phillip Island Aquatic Centre Fund Inc**  
**ABN 79 215 424 048**  
**Detailed Balance Sheet As At 30 June 2013**

	Note	2013 \$	2012 \$
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<b>Equity</b>			
Undistributed income		<u>97,965</u>	<u>97,250</u>
<b>Total Equity</b>		<u><u>97,965</u></u>	<u><u>97,250</u></u>

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